

**MAIN TRACT**

A TRACT OF LAND BEING PART OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER, AND THE NORTH HALF OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER, ALL IN SECTION 23, TOWNSHIP 5 NORTH, RANGE 13 WEST, FAULKNER COUNTY, ARKANSAS, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT FOUND PIPE AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 23; THENCE S88°12'07"E A DISTANCE OF 1323.87 FEET TO A SET 5/8" REBAR AT THE NORTHWEST CORNER OF SOUTHWEST QUARTER OF NORTHEAST QUARTER FOR THE POINT OF BEGINNING; THENCE S88°12'07"E A DISTANCE OF 1336.23 FEET TO A SET 5/8" REBAR AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF NORTHEAST QUARTER; THENCE S1°43'04"W A DISTANCE OF 589.92 FEET TO A SET 5/8" REBAR; THENCE S86°45'34"E A DISTANCE OF 875.42 FEET TO A SET 5/8" REBAR; THENCE S1°30'00"W A DISTANCE OF 150.00 FEET TO A SET 5/8" REBAR; THENCE S86°45'34"E A DISTANCE OF 435.80 FEET TO A SET MAG NAIL; THENCE S1°30'00"W A DISTANCE OF 543.05 FEET TO A FOUND CONCRETE NAIL AT THE SOUTHEAST CORNER OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; THENCE N87°56'25"W A DISTANCE OF 1313.41 FEET TO A FOUND 1/2" REBAR AT THE SOUTHEAST CORNER OF THE SOUTHEAST QUARTER OF NORTHEAST QUARTER; THENCE S2°06'31"W A DISTANCE OF 669.67 FEET TO A SET 5/8" REBAR AT THE SOUTHEAST CORNER OF THE NORTH HALF OF THE NORTHWEST QUARTER OF SOUTHEAST QUARTER; THENCE N88°06'32"W A DISTANCE OF 1320.11 FEET TO A SET 5/8" REBAR AT THE SOUTHWEST CORNER OF THE NORTH HALF OF THE NORTHWEST QUARTER OF SOUTHEAST QUARTER; THENCE N2°41'49"E A DISTANCE OF 673.39 FEET TO A FOUND 4"X6" STONE AT THE SOUTHWEST CORNER OF THE SOUTHWEST QUARTER OF NORTHEAST QUARTER; THENCE N0°42'17"E A DISTANCE OF 1304.41 FEET TO THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 79.83 ACRES MORE OR LESS.

**LESS AND EXCEPT TRACT**

A TRACT OF LAND BEING PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 5 NORTH, RANGE 13 WEST, FAULKNER COUNTY, ARKANSAS AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A FOUND NAIL AT THE SOUTHEAST CORNER OF SOUTHEAST QUARTER OF NORTHEAST QUARTER; THENCE N1°30'00"E A DISTANCE OF 543.05 FEET TO A SET MAG NAIL AT THE POINT OF BEGINNING FOR THIS TRACT; THENCE N86°45'34"W A DISTANCE OF 435.80 FEET TO A SET 5/8" REBAR; THENCE N1°30'00"E A DISTANCE OF 150.00 FEET; THENCE S86°45'34"E A DISTANCE OF 435.80 FEET TO A SET MAG NAIL; THENCE S1°30'00"W A DISTANCE OF 150.00 FEET TO THE POINT OF BEGINNING. SAID TRACT OF LAND CONTAINS 1.50 ACRES MORE OR LESS.