LEGAL DESCRIPTION:

TRACT 1

Part of the Southwest Quarter of the Southwest Quarter (SW/4 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W), better described as follows: Commencing at the Northwest Corner of the Southwest Quarter of the Southwest Quarter (SW/4 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W), and run South 462 feet to the POINT OF BEGINNING; THENCE East 902.55 feet; THENCE South to the North line of a Public Road; THENCE Southwesterly along the North said of said road 902.55 feet to the West line of said Southwest Quarter of the Southwest Quarter (SW/4 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W); THENCE North approximately 98 feet to the POINT OF BEGINNING.

TRACT 2

A parcel of land located in the South Half of the Southwest Quarter (S/2 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W), better described as follows: Beginning at the Northwest Corner of the Southwest Quarter of the Southwest Quarter (SW/4 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W), and run East approximately 1400 feet to the West right of way line of State Highway #29; THENCE South along said right of way line a distance of 192 feet; THENCE West to a point 420 feet West of the East line of the Southwest Quarter of the Southwest Quarter (SW/4 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W); THENCE South 270 feet to a stake; THENCE West 902.55 feet to the West line of the Southwest Quarter of the Southwest Quarter (SW/4 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W); THENCE North along the subdivision line 462 feet to the POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING FROM THE ABOVE TWO TRACTS:

Part of the Southeast Quarter of the Southwest Quarter (SE/4 SW/4) of Section Fifteen (15), Township Sixteen South (T16S), Range Twenty-four West (R24W), Lafayette County, Arkansas, more particularly described as follows:

Starting at a 1 inch pipe with cap, being used as the South 1/16 Corner of Sections Fifteen (15) and Sixteen (16); THENCE South 87 degrees 27 minutes 17 seconds East along the North line of the South Half of the Southwest Quarter (S/2 SW/4) a distance of 1,378.69 feet to a point on the Westerly right of way line of State Highway 29 as established by AHTD Job 030211 for the POINT OF BEGINNING; THENCE continue South 87 degrees 27 minutes 17 seconds East along the North line of the Southeast Ouarter of the Southwest Ouarter (SE/4 SW/4) of Section Fifteen (15) a distance of 12.92 feet to a point on the Westerly right of way line of State Highway 29 as established by AHTD Job 3309; THENCE along said right of way line the following courses and distances; THENCE in a Southwesterly direction along said right of way line on a curve to the right having a radius of 11,879.36 feet a distance of 192.00 feet having a chord bearing of South 04 degrees 25 minutes 54 seconds West a distance of 192.00 feet; THENCE South 88 degrees 50 minutes 44 seconds West a distance of 20.08 feet to a point on the right of way line as established for AHTD Job 030211; THENCE along said right of way line the following courses and distances; THENCE North 04 degrees 58 minutes 56 seconds East, 85.13 feet; THENCE North 04 degrees 36 minutes 52 seconds East 97.29 feet; THENCE North 32 degrees 33 minutes 17 seconds East 12.59 feet to the POINT OF BEGINNING and containing 0.09 acre or 3,725 square feet more or less as shown on the plat prepared by the AHTD, referenced as Job 030211.