

SKYLINE ABSOLUTE HOME AUCTION

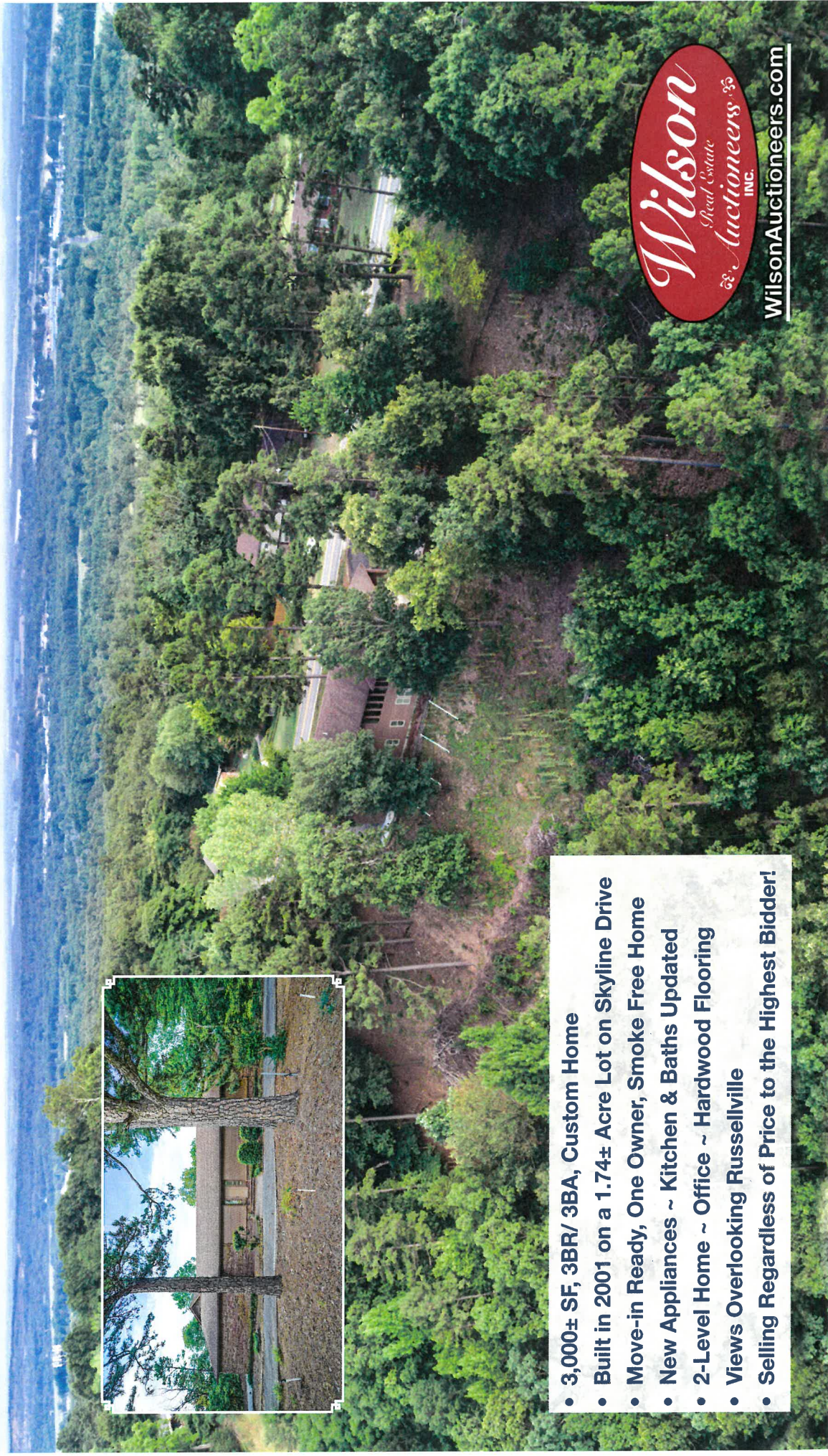
**Thursday
August 23, 2018
11:00 A.M.
2011 Skyline Drive
Russellville, Arkansas**



- 3,000± SF, 3BR/ 3BA, Custom Home
- Built in 2001 on a 1.74± Acre Lot on Skyline Drive
- Move-in Ready, One Owner, Smoke Free Home
- New Appliances ~ Kitchen & Baths Updated
- 2-Level Home ~ Office ~ Hardwood Flooring
- Views Overlooking Russellville
- Selling Regardless of Price to the Highest Bidder!



WilsonAuctioneers.com



July 25, 2018

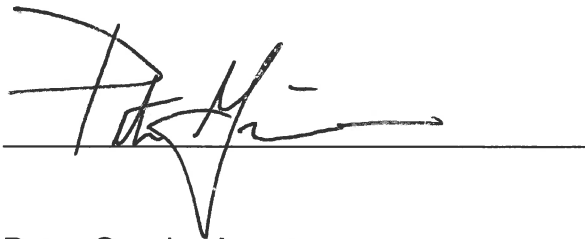
Dear Prospective Buyer:

This immaculate 3,000+/- square foot, 3 bedroom/ 3 bathroom, 2-level home sits on (2) Skyline Lots overlooking Russellville, Arkansas. The trees were cut back to provide amazing year-round views. This brick constructed house boasts 6-inch walls and high-end double pane picture windows for maximum energy efficiency. There is solid 3-inch oak hardwood flooring on the main level. There are 12-foot vaulted ceilings with recessed lighting and crown molding throughout the home. The 2-car insulated garage has automatic doors, and the large attached carport provide access for both levels. There is a circle drive for extra parking, and manicured and established landscaping with lighting and irrigation. The updates include a complete master bathroom remodel, new granite and fixtures in the guest bathrooms, and a wet bar. There are new granite countertops in the kitchen and new stainless Whirlpool appliances. There are HVAC units for both levels. This home also has new exterior paint on the solid wood siding. Plus, there is a garage with a hobby area and storage.

The **first level** of this home contains an open living room/dining room with solid oak flooring, 12-foot ceilings, solid oak custom, built-in cabinetry, and 6-foot picture windows with views of the valley. The large heated/ cooled sunroom has a 5-person Blue Ridge Spa. The kitchen offers new electric appliances, large pantry, solid oak cabinets, matching tile floors/backsplash, and new granite. The sitting room/breakfast area off the kitchen has 6-foot windows for a beautiful view and hardwood floors. The master bedroom is spacious with his/hers walk-in closets, and an updated bathroom with new granite, fixtures, and custom tile walk-in shower.

The **lower level** of the home has an extra wide staircase leading down into the den/entertainment room with oak built-ins, and a wet bar with a sink/refrigerator and new granite. A hallway leads to an office and laundry room with a Whirlpool dryer and Maytag washer, and 2 storage rooms. The 2 large bedrooms with walk-in closets share an updated Jack and Jill bathroom with new granite and fixtures. There is access to the garage and large storage area from this level.

If you have further questions after reviewing this information packet please don't hesitate to call me, **Peter Guerin, at (501) 733-6795**. We look forward to working with you on auction day at **2011 Skyline Drive in Russellville, Arkansas at 11:00 a.m. on August 23rd**.

A handwritten signature in black ink, appearing to read 'Peter Guerin', is written over a horizontal line.

Peter Guerin, Agent
Wilson Real Estate Auctioneers, Inc.

GENERAL INFORMATION

LEGAL DESCRIPTION: See Attachment

TERMS AND CONDITIONS: \$20,000.00 Cashier's Check (**NO EXCEPTIONS**) Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ Property Sold Free & Clear of any Liens & Encumbrances ~ 10% Buyer's Premium ~ **Offers Prior to Auction are Welcome.**

CLOSING COMPANY: Eddy Closing Company ~ Closing Agent: David Eddy (eddyclosing@suddenlinkmail.com) ~ 805 West 2nd Court, Russellville, Arkansas 72801 ~ (479) 968-5557 ~ Fax/ 968-1129.

GENERAL INFORMATION: This Immaculate 3,000+/- SF, 3 Bedroom/ 3 Bathroom, 2-Level Home Sits on (2) Skyline Lots Overlooking Russellville ~ Trees Cut Back to Provide Amazing Year-round Views ~ This Brick Constructed Home Boasts 6 Inch Walls & High-end Double Pane Picture Windows for Maximum Energy Efficiency ~ Solid 3 Inch Oak Hardwood Floors on Main Level ~ 12 Ft. Vaulted Ceilings w/Recessed Lighting & Crown Molding Throughout ~ 2-Car Insulated Garage w/Automatic Doors & Large Attached Carport Provide Access for Both Levels ~ Circle Drive for Extra Parking ~ Manicured & Established Landscaping w/Lighting & Irrigation ~ Updates Include Complete Master Bath Remodel, New Granite & Fixtures in Guest Baths & Wet Bar ~ New Granite Countertops in Kitchen & New Stainless Whirlpool Appliances ~ HVAC Units for Both Levels ~ New Exterior Paint on Solid Wood Siding ~ Garage w/Hobby Area & Storage ~ **HOME DESCRIPTION FIRST LEVEL:** Open Living Room/Dining Room w/Solid Oak Flooring ~ 12 Ft. Ceilings ~ Solid Oak Custom, Built-in Cabinetry ~ 6 Ft. Picture Windows w/Views of the Valley ~ Large Heated/ Cooled Sunroom w/5 Person Blue Ridge Spa ~ Kitchen Offers New Electric Appliances, Large Pantry & Solid Oak Cabinets ~ Matching Tile Floors/Backsplash & New Granite ~ Sitting Room/Breakfast Area off Kitchen w/ 6 Ft. Windows for a Beautiful View & Hardwood Floors ~ Master Bedroom is Spacious w/ His/Hers Walk-in Closets & Updated Bathroom w/New Granite, Fixtures & Custom Tiled Walk-in Shower ~ **LOWER LEVEL:** Extra Wide Staircase Leads Down into the Den/Entertainment Room w/Oak Built-ins & a Wet Bar w/Sink/Refrigerator & New Granite ~ Hallway Leads to an Office & Laundry Room w/Whirlpool Dryer & Maytag Washer & 2 Storage Rooms ~ 2 Large Bedrooms w/Walk-in Closets Share an Updated Jack & Jill Bathroom w/New Granite & Fixtures ~ Access to Garage & Large Storage Area off Lower Level ~ **Remember, it's Selling Regardless of Price to the Highest Bidder on Auction Day!**

REAL ESTATE TAXES FOR YEAR 2017: \$1,182.21

SCHOOL DISTRICT: Russellville

The information in this packet is believed to be accurate and from reliable sources, but we make no representation or warranties, expressed or implied, as to the accuracy of the information. All references to age, square footage, income, taxes, aerals, plats, surveys and expenses, but not limited to, are approximate. Buyers should conduct their own independent investigations and rely only on those results. Neither Wilson Real Estate Auctioneers, Inc. nor the Seller assumes liability for the information provided.

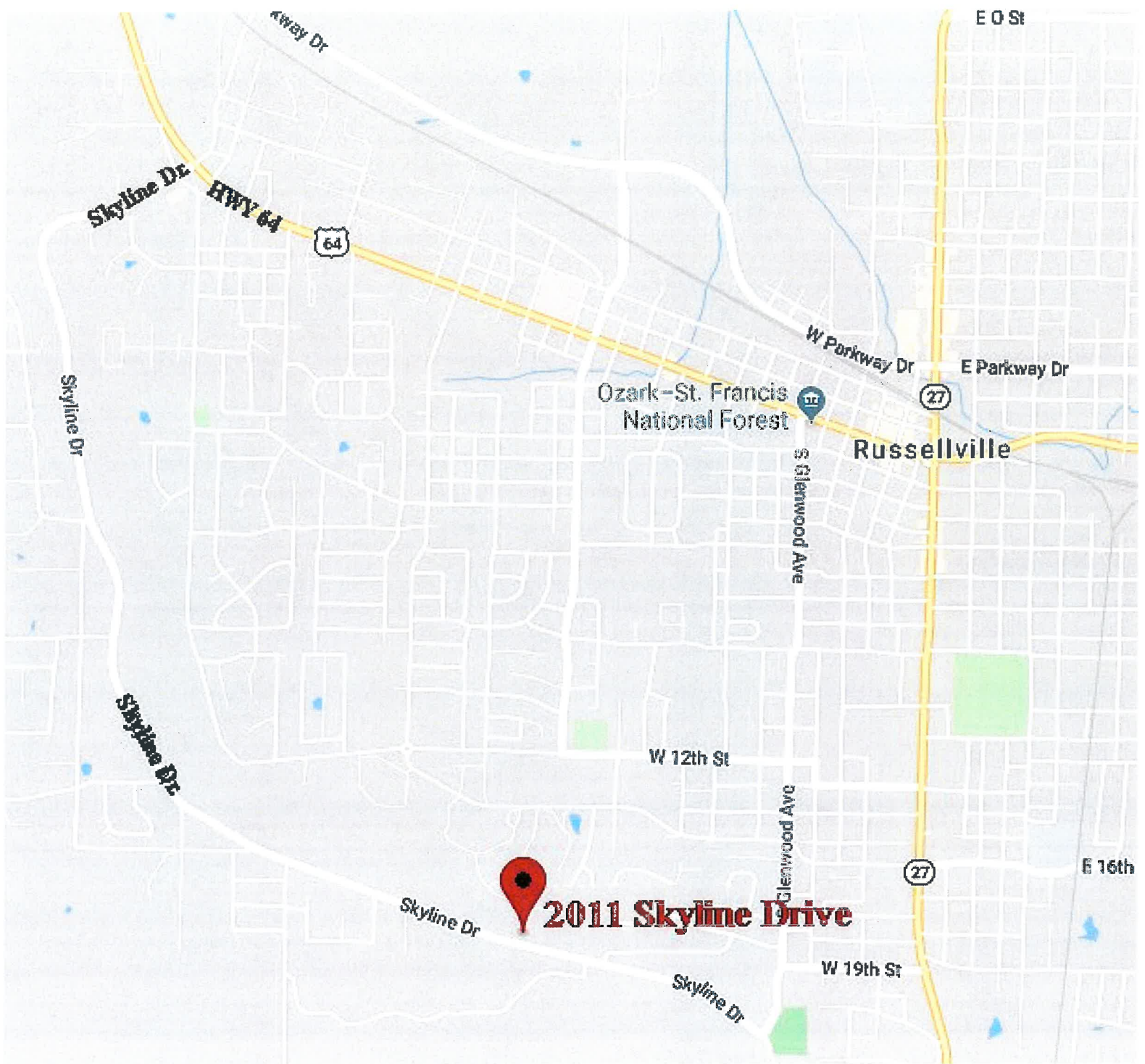
LEGAL DESCRIPTION:

A PART OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 17, TOWNSHIP 7 NORTH, RANGE 20 WEST, RUSSELLVILLE, POPE COUNTY, ARKANSAS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SW CORNER OF SAID NE1/4 OF THE NW1/4; THENCE N 89° 55' 02" W, 408.67 FT.; THENCE N 01° 08' 35" W, 425.00 FT. TO A POINT ON THE CENTERLINE OF SKYLINE DRIVE; THENCE S 71° 22' 55" E, ALONG SAID CENTERLINE, 456.60 FT. TO THE POINT OF BEGINNING; THENCE N 03° 21' 35" W, 208.20 FT.; THENCE S 73° 32' 49" E, 406.85 FT.; THENCE S 02° 07' 30" E, 184.30 FT. TO A POINT ON THE CENTERLINE OF SKYLINE DRIVE; THENCE N 77° 37' 50" W, ALONG SAID CENTERLINE, 295.25 FT.; THENCE N 73° 38' 20" W, ALONG SAID CENTERLINE, 100.45 FT. TO THE POINT OF BEGINNING.

SUBJECT TO ANY RIGHTS OF WAY, DEDICATIONS, EASEMENTS OR MINERAL RESERVATIONS OF RECORD.





WILSON REAL ESTATE AUCTIONEERS, INC.

TERMS OF AUCTION

Wilson Real Estate Auctioneers, Inc., an Arkansas corporation headquartered at 929 Airport Road, Hot Springs, Arkansas 71913 (telephone 877-243-2289 or 501-624-1825 and facsimile 501-624-3473) and its Arkansas broker, Joe R. Wilson ("Broker") whose address is 929 Airport Road, Hot Springs, Arkansas 71913 (these parties collectively "Auctioneer") have contracted with ("Seller") to offer to sell at public auction ("Auction") certain real property ("Property"). These terms, plus any additions, deletions, and/or revisions announced by Auctioneer before the commencement of the Auction, represent the exclusive terms for the Auction ("Terms of Auction").

1. **AGENCY:** Auctioneer is acting exclusively as an agent for Seller and not as an agent for any Bidder or Buyer. No third-party broker is acting as a sub-agent of Auctioneers.
2. **PROPERTY:** The Property is described in the Property Information Packet ("Information Packet"), a copy of which is available from Auctioneer and posted at the Auction.
3. **DUE DILIGENCE:** Seller and Auctioneer do not attempt to provide Bidder with all of the information Bidder may need to make an informed decision about the Auction and Property. Bidder should obtain professional advice and conduct due diligence on the Property, title commitment (available from Auctioneer and posted at the Auction), surrounding area, all information provided by Seller or Auctioneer, "Property Information Packet" (available from Auctioneer, online at www.wilsonauctioneers.com, and posted at the Auction), public records, Terms of Auction, Auction, Sale Contract, transaction contemplated, and all circumstances, defects, facts, issues, matters, problems, and other relevant matters (collectively "Property Issues"). All information provided by Auctioneer came from Seller and is believed to be accurate, but neither Seller nor Auctioneer guarantees, represents, or warrants its accuracy or completeness and Bidder should not rely upon it without independent inspection and verification from sources Bidder knows to be reliable. Seller and Auctioneer are not required to update any information provided or published and shall have no liability on any basis for failing to do so.
4. **DISCLAIMER:** Participation in the Auction is at Bidder's sole risk and Seller and Auctioneer, plus their agents, contractors and employees, shall have no liability on any basis. The Property will be offered in "**AS IS, WHERE IS**" condition. To the fullest extent allowed by law, Seller and Auctioneer unconditionally disclaim any guarantee, representation, or warranty of every kind, whether expressed, implied, or statutory, whether oral or written, whether past, present, or future, with respect to all Property Issues, except as expressly provided in the Terms of Auction and the Sale Contract.
5. **DISCLOSURES:** The Property will be offered for sale and conveyed subject to all conditions, covenants, deeds, easements, reservations, restrictions, right-of-ways, title exceptions and matters of record. Maps, depictions and sketches in any materials related to the Property are for illustration purposes only and Seller and Auctioneer do not guarantee, represent, or warrant their accuracy or completeness, Residential dwellings built prior to 1978 may include lead-based paint. Buyer of such property must immediately execute a "Lead-Based Paint Waiver" in favor of Seller to be made part of the Sale Contract, thereby waiving Buyer's right to conduct any risk assessment or inspection for lead-based paint hazards. Every Bidder should read and understand the lead hazard information pamphlet provided and the "Lead Warning Statement" in the Sale Contract.
6. **REGISTRATION:** Any competent adult with a satisfactory photo identification who properly registers and complies with the Terms of Auction may bid. Auctioneer may refuse to register or expel any person who is disruptive, noncompliant, or previously caused a problem for Seller or Auctioneer. Bidder must present a cashier's check in the amount specified under "Terms on Real Estate" to Auctioneer at registration. This must be in the form of cashier's check, made payable to Bidder. Any person intending to bid on behalf of another must present Auctioneer with an executed, enforceable, recorded and unexpired power of attorney which is subject to Auctioneer's approval. The requirements for Bidder registration may be waived by Auctioneer with respect to any Bidder, without waiving same for any other Bidder. By registering, Bidder acknowledges receipt of the Terms of Auction and access to the Sale Contract and unconditionally and irrevocably agrees to be bound by both.

7. **BUYER'S PREMIUM:** A ten-percent (10.00%) buyer's premium shall be in effect for the Auction and added to the amount of the highest bid to arrive at the selling price for the Property ("total contract price").
8. **AUCTION:** Auctioneer's discretion includes, but is not limited to, the auction method, bid-calling, bid increments and determining the buyer. The decision of Auctioneer is final regarding all matters that arise before, during, or after the Auction. Seller shall not bid. Bidder shall not retract any bid. Bidder's purchase shall be considered a single transaction whether of the whole or a fraction of the Property. The sale of any fraction of the Property shall not be contingent upon the sale of any other portion thereof, whether purchased by the same Buyer or not.
9. **SALE CONTRACT:** This is a cash sale and not contingent upon any matter, including Buyer obtaining financing. Buyer shall immediately execute the Sale Contract and all related documents presented by Auctioneer to bind Bidder and Seller to the sale of the Property. Any Buyer purchasing on behalf of a business or arm of government ("artificial person") shall immediately execute the Sale Contract in both the artificial person's and buyer's names, until such time as the artificial person presents Auctioneer with acceptable, written evidence of the artificial person's good standing in its state of formation, plus written authority, in a form acceptable to Auctioneer, agreeing to be bound by the Sale Contract. The Terms of Auction are incorporated into the Sale Contract which defines the entire agreement between Seller and Buyer. The Terms of Auction complement the Sale Contract and, in the event of any conflict between them, the Sale Contract shall control in all instances. Buyer shall execute the Sale Contract and no addition, deletion, or revision shall be permitted.
10. **DEPOSIT:** Buyer shall immediately pay to Wilson Real Estate Auctioneers, Inc. a cashier's check in the amount specified under "Terms on Real Estate". If for any reason Buyer fails to timely execute the Sale Contract or pay the deposit, Seller has sole discretion, to: (a) pursue all legal and equitable remedies available against Buyer, or (b) declare Buyer's bid to be immediately forfeited, null and void, without any requirement of notice, and immediately re-sell the Property to another buyer.
11. **ARBITRATION:** Any action, claim, controversy, counterclaim, dispute, or proceeding arising out of the Property Issues and involving Seller, Bidder, Buyer, or Auctioneer, in any combination, whether controlled by federal or state law, and whether an issue of law or equity, including the determination of the scope and applicability of this agreement to arbitrate, shall be determined and resolved exclusively by final and binding arbitration, with no appeal permitted, except as provided by applicable law for the judicial review or enforcement of arbitration decisions. The arbitration shall be administered by Judicial Arbitration and Mediation Services, Inc., or its successor, and decided by a panel of three (3) independent arbitrators. Judgment on the arbitration award may be entered in any court having jurisdiction. The parties waive the right to any legal action and trial by jury. The costs of arbitration, including the fees and expenses of the arbitrators, but not including the parties' attorneys' fees, shall initially be paid equally by them. The prevailing party shall be entitled to collect from the other its full costs associated with the arbitration, including reasonable attorneys' fees. All aspects of any arbitration shall be permanently kept confidential and not disclosed in any form or manner to any entity, media, or person, and the parties shall jointly move the court entering judgment on the arbitration award to so order. Any arbitration must be commenced within two (2) years from the date when the cause of arbitration accrues or it will be forever barred. The right of arbitration shall accrue, and the two (2) year limitation period shall begin to run on the date the breach, damage, or injury is sustained and not when the resulting damage or harm is discovered.
12. **CHOICE OF LAW, JURISDICTION AND VENUE:** Any Auction matter shall be exclusively construed and governed in accordance with the laws of the State of Arkansas without regard to its conflict of laws principles. The exclusive jurisdiction and venue for any controversy or claim between the parties shall be the County of Garland in the State of Arkansas.
13. **MISCELLANEOUS:** The Terms of Auction shall bind Bidders and their agents, assigns, attorneys, beneficiaries, brokers, directors, distributes, employees, executors, heirs, legatees, officers, representatives, shareholders and successors in interest. No deletion, modification, supplement, or waiver of any provision of the Terms of Auction shall be made, except by Auctioneer's written revision or announcement at the Auction.

ATTENTION: RUSSELLVILLE HOME BUYERS & REAL ESTATE INVESTORS!

3,000+/- SF, 3BR/ 3BA, Custom Home ~ Built in 2001 on a 1.74+/- Acre Lot on Skyline Drive ~ Move-in Ready, One Owner, Smoke Free Home ~ New Appliances ~ Kitchen & Baths Updated ~ 2-Level Home ~ Office ~ Hardwood Flooring ~ Views Overlooking Russellville ~ Selling On-site w/Live, Online Bidding Available ~ Selling Regardless of Price to the Highest Bidder!

SKYLINE ABSOLUTE HOME AUCTION

THURSDAY ~ AUGUST 23, 2018 ~ 11:00 A.M.

2011 SKYLINE DRIVE ~ RUSSELLVILLE, AR

DIRECTIONS: From HWY 64 (Main St.) in Russellville, Travel 2.7 Miles on Skyline Drive ~ Watch for Auction Signs & Home on Left Side of Street.

REAL ESTATE DESCRIPTION: This Immaculate 3,000+/- SF, 3 Bedroom/ 3 Bathroom, 2-Level Home Sits on (2) Skyline Lots Overlooking Russellville ~ Trees Cut Back to Provide Amazing Year-round Views ~ This Brick Constructed Home Boasts 6 Inch Walls & High-end Double Pane Picture Windows for Maximum Energy Efficiency ~ Solid 3 Inch Oak Hardwood Floors on Main Level ~ 12 Ft. Vaulted Ceilings w/Recessed Lighting & Crown Molding Throughout ~ 2-Car Insulated Garage w/Automatic Doors & Large Attached Carport Provide Access for Both Levels ~ Circle Drive for Extra Parking ~ Manicured & Established Landscaping w/Lighting & Irrigation ~ Updates Include Complete Master Bath Remodel, New Granite & Fixtures in Guest Baths & Wet Bar ~ New Granite Countertops in Kitchen & New Stainless Whirlpool Appliances ~ HVAC Units for Both Levels ~ New Exterior Paint on Solid Wood Siding ~ Garage w/Hobby Area & Storage ~ **HOME DESCRIPTION FIRST LEVEL:** Open Living Room/Dining Room w/Solid Oak Flooring ~ 12 Ft. Ceilings ~ Solid Oak Custom, Built-in Cabinetry ~ 6 Ft. Picture Windows w/Views of the Valley ~ Large Heated/ Cooled Sunroom w/5 Person Blue Ridge Spa ~ Kitchen Offers New Electric Appliances, Large Pantry & Solid Oak Cabinets ~ Matching Tile Floors/Backsplash & New Granite ~ Sitting Room/Breakfast Area off Kitchen w/ 6 Ft. Windows for a Beautiful View & Hardwood Floors ~ Master Bedroom is Spacious w/ His/Hers Walk-in Closets & Updated Bathroom w/New Granite, Fixtures & Custom Tiled Walk-in Shower ~ **LOWER LEVEL:** Extra Wide Staircase Leads Down into the Den/Entertainment Room w/Oak Built-ins & a Wet Bar w/Sink/Refrigerator & New Granite ~ Hallway Leads to an Office & Laundry Room w/Whirlpool Dryer & Maytag Washer & 2 Storage Rooms ~ 2 Large Bedrooms w/Walk-in Closets Share an Updated Jack & Jill Bathroom w/New Granite & Fixtures ~ Access to Garage & Large Storage Area off Lower Level ~ **Remember, it's Selling Regardless of Price to the Highest Bidder on Auction Day!** ~ Offers Prior to Auction are Welcome! ~ For Additional Information, Photos & Online Bidding Instructions, Visit WilsonAuctioneers.com or Contact our Office at 501-624-1825.

AUCTIONEER'S NOTE: This property is a rare opportunity to own a meticulously cared for, one owner home on Skyline Drive! The owner keeps trees cut in the backyard to provide year-round views over the beautiful Russellville Valley. The lower level would be ideal mother-in-law quarters or perfect for a growing family! Located just minutes from Sequoyah Elementary, Russellville Middle School, and Downtown Russellville. Don't miss your opportunity to buy this home!

TERMS ON REAL ESTATE: \$20,000.00 Cashier's Check (**NO EXCEPTIONS**) Down Day of Auction, as Earnest Money ~ Balance Due at Closing ~ Closing within 30 Days ~ Title Insurance with Warranty Deed Provided at Closing ~ Property Sold Free & Clear of any Liens & Encumbrances ~ 10% Buyer's Premium ~ **Offers Prior to Auction are Welcome.**

INSPECTION: Home can be Inspected by Appointment Only ~ Contact Agent, **Peter Guerin at 501-733-6795/ peter@wilsonauctioneers.com** to View this Home Today! ~ Doors Open & Auctioneers will be On-site at 9:30 a.m. Day of Auction.

Announcements made day of sale take precedence over printed material.

WILSON REAL ESTATE AUCTIONEERS, INC.

Leading Real Estate Auctioneers "Since 1961"

501-624-1825 * PB00000481, Joe Wilson

WEBSITE: WilsonAuctioneers.com - AAL #4